

Yangzhou Yangjie Electronic Technology Co., Ltd.

Announcement on the Additional Submission of the Extraordinary Proposal to the 2023 Second Extraordinary General Meeting and the Supplementary Notice of the Shareholders' General Meeting

The Company and all members of the Board of Directors promise that the information disclosed is authentic, accurate, and complete and that there are no false records, misleading statements, or material omissions.

Deliberated and approved at the 1st Meeting of the Fifth Board of Directors of Yangzhou Yangjie Electronic Technology Co., Ltd. (hereinafter referred to as the "Company" or "Yangjie Technology"), the Company is scheduled to convene the 2nd Extraordinary General Meeting of 2023 on August 18, 2023 (Friday) at 14:30. For details, see relevant announcements about the *Notice on Convening 2023 Second Extraordinary General Meeting* (Announcement No.: 2023-057) disclosed by the Company on July 28, 2023, on www.cninfo.com.cn.

On July 31, 2023, the Board of Directors of the Company received the *Letter on the Request for Submitting an Extraordinary Proposal to the Second Extraordinary General Meeting of 2023* (hereinafter referred to as "Yangjie Investment") submitted by Jiangsu Yangjie Investment Co., Ltd., the controlling shareholder. In order to raise the Company's decision-making efficiency, it also proposed to submit the *Proposal on the Plan for Share Repurchase* and the *Proposal on Requesting the Shareholders' General Meeting to Authorize the Board of Directors to Handle Matters Related to Share Repurchase of the Company* deliberated and approved at the 2nd Meeting of the Fifth Board of Directors and the 2nd Meeting of the Fifth Board of Supervisors convened on the same day as extraordinary proposals to the 2nd Extraordinary General Meeting of 2023 for deliberation. For details, see relevant announcements disclosed by the Company on August 1, 2023, on www.cninfo.com.cn.

According to relevant provisions including the *Company Law*, the *Rules of Procedure of the General Meeting of Shareholders for Listed Companies*, and the *Articles of Association*, "shareholders individually or collectively holding over 3% of the total voting shares of the Company have the right to put forth an extraordinary proposal and submit it in writing to the convener ten days before the Shareholders' General Meeting is scheduled to take place. The convener shall issue a supplemental notice of the Shareholders' General Meeting within two days upon the receipt of the proposal to announce the content of the extraordinary proposal." After verification, as at the disclosure date of this announcement, Yangjie Investment holds 191,572,400 shares of the Company, accounting for 35.38% of the Company's total share capital. The request on the additional submission of an extra extraordinary proposal to the 2nd Extraordinary General Meeting of 2023 put forward by Yangjie Investment complies with relevant laws and regulations, normative documents, and the relevant provisions of the *Articles of Association*. Therefore, the Company's Board of Directors agrees to submit the aforesaid extraordinary proposal to the 2nd Extraordinary General Meeting of 2023 for deliberation.

Except for the additional submission of the aforesaid extraordinary proposal, the other matters of the 2nd Extraordinary General Meeting of 2023 remain unchanged. The supplementary notice of the 2nd Extraordinary General Meeting of 2023 is as follows:

I. Basic Information on the Meeting

1. Session: 2nd Extraordinary General Meeting of 2023.

2. Convener of the Shareholders' General Meeting: As reviewed and approved at the 1st Meeting of the Fifth Board of Directors of the Company, the Board of Directors of the Company has decided to hold the 2nd Extraordinary General Meeting of 2023.

3. Legality and compliance of the convening of the meeting: The convening procedure of the Shareholders' General Meeting is in compliance with the relevant laws, regulations, the business rules of the Shenzhen Stock Exchange, and the *Articles of Association*.

4. Date and time:

(1) Time of on-site meeting: August 18, 2023 (Friday) 14:30.

(2) Time of online voting:

Online voting via the Shenzhen Stock Exchange Trading System is from 9:15 to 9:25, 9:30 to 11:30, and 13:00 to 15:00 on August 18, 2023.

Online voting via the Shenzhen Stock Exchange Internet voting system is from 9:15 to 15:00 on August 18, 2023.

5. Meeting method: The Shareholders' General Meeting will be held in a combination of on-site and online voting. Shareholders of the Company shall choose either on-site voting or online voting. In the event of duplicate voting on the same voting right, the result of the first voting shall prevail.

6. Record date: August 9, 2023 (Wednesday)

7. Attendees:

(1) All shareholders of the Company holding issued voting shares registered with China Securities Depository and Clearing Corporation Limited, Shenzhen Branch on the share registration date at the closing of the market in the afternoon of August 9, 2023 are entitled to attend the Shareholders' General Meeting and may appoint proxies in writing to attend the Meeting and vote. The proxy does not have to be a shareholder of the Company;

(2) Directors, supervisors, and Senior Management members of the Company;

(3) Lawyers engaged by the Company;

(4) Other personnel as required by relevant laws and regulations to attend the Shareholders' General Meeting.

8. Venue of on-site meeting: Conference Room, 3/F, No. 5 Yangjie Technology Factory Building, 68 Xinganquan Road, Hanjiang District, Yangzhou City, Jiangsu Province.

II. Matters for Deliberation

Proposal No.	Proposal name	Remark
		Those checked in this column can be voted on
100	General proposal: All proposals except cumulative voting proposals	√

Non-cumulative voting proposal		
1.00	Proposal on Amending the <i>Articles of Association</i> of the Company	√
2.00	Proposal on Amending the <i>Rules of Procedure of the Board of Directors</i>	√
3.00	The Proposal on the Plan for Share Repurchase	√The number of sub-proposals as voting objects: (6)
3.01	Purpose and use of share repurchase	√
3.02	The repurchase complies with relevant conditions	√
3.03	The method and price range of share repurchase	√
3.04	The types and quantity of share repurchase and the total capital used for repurchase	√
3.05	Source of fund of share repurchase	√
3.06	The implementation period of share repurchase	√
4.00	The Proposal on Requesting the Shareholders' General Meeting to Authorize the Board of Directors to Handle Matters Related to Share Repurchase of the Company	√

1. The aforesaid proposals have been reviewed and approved at the 1st Meeting of the Fifth Board of Directors, the 2nd Meeting of the Fifth Board of Directors, and the 2nd Meeting of the Board of Supervisors of the Company. For details, see relevant announcements disclosed by the Company on July 28, 2023, and August 1, 2023, on www.cninfo.com.cn.

2. Proposals 1.00 and 2.00 are special resolution proposals and require the approval of at least two-thirds of shareholders (inclusive of proxies) with voting rights present at the General Meeting. Proposal 3.00 requires to be voted item by item.

3. For the voting results of the aforesaid proposals, the Company will separately count the votes of small- and medium-sized investors (small- and medium-sized investors refer to shareholders other than directors, supervisors and Senior Management members of the listed company and shareholders who individually or collectively hold more than 5% of the shares of the listed company) and disclose them separately.

III. Meeting Registration and Other Matters

1. Registration method:

(1) Natural-person shareholders shall hold their ID cards for registration. If they authorize proxies to attend the Meeting, the proxies shall hold their ID cards, the power of attorney, and ID cards of authorizers for registration;

(2) Legal representatives or their proxies of corporate shareholders shall attend the Meeting. If legal representatives attend the Meeting, they shall hold shareholder account cards (or shareholding certificates), copies of business licenses with official seals, legal representative certificates, and ID cards for registration; if proxies of legal representatives attend the Meeting, proxies shall hold their ID cards, copies of business licenses with official seals, power of attorney issued by legal representatives, legal representative certificates, shareholder account cards of institutional shareholders (or shareholding certificates) for registration;

(3) Non-local shareholders can register by letter or email.

2. Registration time:

The on-site registration time of the Shareholders' General Meeting is from 10:00 to 17:00 on August 10, 2023; for registration made by letters or emails, they must be delivered to the Company before 18:00 on August 10, 2023.

3. On-site registration site:

Conference Room, 3/F, No. 5 Yangjie Technology Factory Building, 68 Xinganquan Road, Hanjiang District, Yangzhou City, Jiangsu Province.

4. Contact information:

Contact: Qin Nan Wei Yuedi

Tel.: 0514-80889866

Fax: 0514-87943666

Email: zjb@21yangjie.com

5. Notes:

(1) The Meeting is expected to last for half a day, and shareholders who intend to attend the Meeting shall bear their own accommodation and transportation expenses;

(2) Shareholders attending the Meeting shall arrive at the venue half an hour before the meeting and hold original ID cards, shareholding certificates, and power of attorney for verification and enter the venue.

IV. Specific Operating Procedures for Online Voting

At the Shareholders' General Meeting, shareholders can participate in voting through the trading system and Internet voting system of the Shenzhen Stock Exchange at <http://wltp.cninfo.com.cn>. Please refer to Appendix I for the specific operating procedures for online voting.

V. Reference Documents

1. The 1st Meeting of the Fifth Board of Directors of the Company;
2. Resolution of the 2nd Meeting of the Fifth Board of Directors of the Company;
3. Resolution of the 2nd Meeting of the Fifth Board of Supervisors of the Company;
4. Other documents required by the Shenzhen Stock Exchange.

Annex 1: Specific Operating Procedures for Online Voting

Annex 2: Power of Attorney

It is hereby announced.

Yangzhou Yangjie Electronic Technology Co., Ltd.

Board of Directors

August 1, 2023

Appendix 1:

Specific Operating Procedures for Online Voting

I. Procedures for Online Voting

1. Voting code and voting abbreviation for ordinary shares: The voting code is "350373", and the voting abbreviation is "Yangjie Vote".

2. Voting opinions

For non-cumulative voting proposals, the voting opinion may be "Agree", "Oppose", and "Abstain".

3. Shareholders voting on the general proposal are deemed to have the same opinion on all proposals except the cumulative voting proposals.

If a shareholder votes repeatedly on a general proposal and a specific proposal, the first valid vote shall prevail. If a shareholder votes on a specific proposal before the general proposal, the voting opinions on the specific proposal voted on shall prevail, and the voting opinions on the general proposal shall prevail for other proposals not voted on; if a shareholder votes on the general proposal before the specific proposal, the voting opinions on the general proposal shall prevail.

II. Procedures for Voting through the Trading System of the Shenzhen Stock Exchange

1. Voting time: Trading hours on August 18, 2023, i.e., 9:15 to 9:25, 9:30 to 11:30 and 13:00 to 15:00.

2. Shareholders may log on to the trading client of securities companies to vote through the trading system.

III. Procedures for Voting through the Internet Voting System of the Shenzhen Stock Exchange

1. The time for starting voting on the Internet voting system is 9:15 to 15:00 on August 18, 2023 (the day of the on-site meeting).

2. For online voting through the Internet voting system, shareholders shall authenticate their identity and obtain an "SZSE Digital Certificate" or "SZSE Investor Service Password" in accordance with the provisions of the *Guidelines on Investor Identity Authentication for Online Services of Shenzhen Stock Exchange (Revised in 2016)*. The specific authentication procedures are available in the column of rules and guidelines on the Internet voting system at <http://wltp.cninfo.com.cn>.

3. Shareholders may vote through the SZSE Internet voting system at <http://wltp.cninfo.com.cn> within the prescribed time according to the service password or digital certificate obtained.

Appendix 2:

Power of Attorney

I/We hereby authorize Mr./Ms. _____ to attend the 2023 Second Extraordinary General Meeting of Yangzhou Yangjie Electronic Technology Co., Ltd., exercise the right to vote on the proposals deliberated at the meeting as instructed by this Power of Attorney, and sign the relevant documents to be signed at the meeting on behalf of me/us.

I/We express my/our voting opinions on the proposals deliberated at this general meeting as follows:

Proposal No.	Proposal name	Those checked in this column can be voted on	Agree	Oppose	Abstain
100	General proposal: All proposals except cumulative voting proposals	√			
Non-cumulative voting proposal					
1.00	Proposal on Amending the <i>Articles of Association</i> of the Company	√			
2.00	Proposal on Amending the <i>Rules of Procedure of the Board of Directors</i>	√			
3.00	The Proposal on the Plan for Share Repurchase	√The number of sub-proposals as voting objects: (6)			
3.01	Purpose and use of share repurchase	√			
3.02	The repurchase complies with relevant conditions	√			
3.03	The method and price range of share repurchase	√			
3.04	The types and quantity of share repurchase and the total capital used for repurchase	√			
3.05	Source of fund of share	√			

	repurchase				
3.06	The implementation period of share repurchase	√			
4.00	The Proposal on Requesting the Shareholders' General Meeting to Authorize the Board of Directors to Handle Matters Related to Share Repurchase of the Company	√			

Name of the authorizer (signature or seal): _____

ID Card No. or Business License No.: _____

Nature of shares held by the authorizer: _____

Number of shares held by the authorizer: _____

Account No. of the authorizer: _____

Signature of the authorized person: _____

ID Card No. of the authorized person: _____

Date of authorization: _____

Term of validity: _____

1. Check only one option among "Agree", "Oppose" and "Abstain". Two or more options checked will be invalid. Failure to fill out the form will be deemed abstention from voting.

2. If the authorizer makes no specific instructions on the above proposals, the authorized person is entitled/ not entitled to vote on behalf of the authorizer. (Note: The authorizer shall check " entitled" or " not entitled", otherwise, the authorized person shall be deemed to have no right to vote on the proposals on behalf of the authorizer.)

3. *The Power of Attorney* shall remain valid if copied or produced according to the above format. If the authorizer is a corporate shareholder, the Power of Attorney shall be affixed with the official seal. If the authorizer is a legal representative, the Power of Attorney shall be signed.